

Waystone ETF ICAV

An open-ended umbrella Irish collective asset- management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the Regulations

(the "ICAV")

ADDITIONAL INFORMATION FOR QUALIFIED INVESTORS IN SWITZERLAND

Information contained herein is selective, containing specific information in relation to the ICAV. This document forms part of and should be read in conjunction with the Prospectus for the ICAV dated 15 July 2024, (the "Prospectus"). This document is for distribution in Switzerland only.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used herein.

Dated: 02 March 2026

Additional Information for Qualified Investors in Switzerland

Northern Trust Listed Private Equity UCITS ETF (the "**Fund**") has not been and shall not be approved by the Swiss Financial Market Supervisory Authority (FINMA) as a foreign collective investment scheme pursuant to Article 120 of the Swiss Collective Investment Scheme Act of 23 June 2006, as amended ("CISA"). The Fund is only intended for qualified investors in Switzerland as set out under Article 10 paragraphs 3 and 3ter of the CISA, respectively professional clients as defined in Article 4 paragraphs 3 to 5 and Article 5 paragraphs 1 and 4 of the Swiss Financial Services Act of 15 June 2018, as amended ("FinSA"). Recipients of the document in Switzerland should not pass it to anyone without first consulting their legal or other appropriate professional adviser, or the Representative (as defined below).

1. REPRESENTATIVE

The representative in Switzerland is Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland.

2. PAYING AGENT

The Swiss paying agent is Banque Cantonale de Genève, 17, quai de l'île, 1204 Geneva, Switzerland.

3. PLACE WHERE THE RELEVANT DOCUMENTS MAY BE OBTAINED

The Prospectus and the Fund supplement, the key information document, Instrument of Incorporation and the annual and semi-annual reports may be requested without cost at the offices of the Swiss representative.

4. THIRD-PARTY COMPENSATION

Retrocessions

Third-party compensation are payments and other soft commissions paid by the Fund management company or its representatives to third-party placement agents or partners in compensation for offering the shares of the Fund. Such compensation is mostly paid out from the management fee charged to the Fund.

Under Swiss law, a financial services provider within the FinSA which receives third-party compensation in connection with the provision of a financial service pursuant to FinSA (e.g. brokerage fees and other commissions, rebates), may only accept such compensation if (i) it has expressly informed the client thereof (according to the information requirements provided in Article 26 para. 2 FinSA) and the client has waived any claim in restitution in this respect or (ii) the compensation is entirely passed on to the client. Upon the client's request, the recipient of third-party compensation shall disclose the amounts effectively received for offering the shares of the Fund to the client.

Rebates

In the case of distribution activity in Switzerland, the Fund and its agents may pay, upon request, rebates directly to investors. The purpose of rebates is to reduce the fees and/or costs incurred by the investor in question to a contractually agreed amount. Rebates are permitted provided that (i) they are paid from fees received by the Fund and its agents and therefore do not represent an

additional charge on the fund assets, (ii) they are granted on the basis of objective criteria, and (iii) all investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

The objective criteria for the granting of rebates by the Fund and its agents are as follows:

- the volume subscribed by the investor or the total volume they hold in the collective investment scheme or, where applicable, in the product range of the promoter;
- the amount of the fees generated by the investor;
- the investment behaviour shown by the investor (e.g. expected investment period);
- the investor's willingness to provide support in the launch phase of a collective investment scheme.

At the request of the investor, the Fund and or its agents must disclose to the investor, free of charge, the specific amounts relevant to the granted rebate.

5. PLACE OF PERFORMANCE AND JURISDICTION

In respect of the Shares offered in Switzerland, the place of performance is at the registered office of the Swiss representative. The place of jurisdiction is the registered office of the Swiss representative or the registered office or place of residence of the investor.