Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issue	er			
1 (ssuer's name				2 Issuer's employer identification number (EIN)
FLEXSHARES EMERGING MAR	KETS QUALITY	LOW VOLATIL	ITY INDEX FUND	83-4403949
3 Name of contact for addition	nal information	4 Telephone	No. of contact	5 Email address of contact
RANDAL REIN		312-630-18	72	RR36@NTRS.COM
6 Number and street (or P.O.	box if mail is not			7 City, town, or post office, state, and ZIP code of contact
·				only, town, or post small, date, and 25 sode of contact
50 SOUTH LASALLE STREET	1			CHICAGO, IL 60603
8 Date of action		9 Class	ification and description	
10/31/2022		COMMON	STOCK - REGULATED INVE	STMENT COMPANY
10 CUSIP number	11 Serial num		12 Ticker symbol	13 Account number(s)
33939L639	N/A		QLVE	N/A
Part II Organizational	Action Attach	additional state	ements if needed. See ba	ck of form for additional questions.
14 Describe the organizationa	al action and, if a	pplicable, the d	ate of the action or the date	against which shareholders' ownership is measured for ARKETS QUALITY LOW VOLATILITY INDEX FUND
				SEPTEMBER 19 2022, RESPECTIVELY. A PORTION
OF THE DISTRIBUTIONS CONS				ALTERNOEN 19 2022, RESPECTIVEDI. A PORTION
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15 Describe the quantitative ε	offeet of the serv		the feet, .far %.	
share or as a percentage or	Pers for	IMZALIONAI ACLIOI HE PORTION O	T ON THE DASIS OF THE SECURITY F THE DISTRIBUTIONS TH	r in the hands of a U.S. taxpayer as an adjustment per AT CONSTITUTES A NON-TAXABLE RETURN OF
				ES EMERGING MARKETS QUALITY LOW VOLATILITY
INDEX FUND. THE NON-TAXAR				DO MILMORO TRAMBIO QUALITI HOW VODATIBILI
		ER SHARE RED		
DISTRIBUTIONS PAYABLE ON:	В	ASIS IN COMM	ON STOCK:	
JUNE 24, 2022		\$0.01424	0	
SEPTEMBER 22, 2022		\$0.02705	5	
				444

			, , , , , , , , , , , , , , , , , , ,	
16 Describe the calculation of	f the change in	hasis and the d	ata that supports the calcula	ation, such as the market values of securities and the
valuation dates FLEXSH	IARES EMERGIN	G MARKETS QU	ALITY LOW VOLATILITY I	NDEX FUND CURRENT AND ACCUMULATED EARNINGS
				022. THE NON-TAXABLE RETURN OF CAPITAL
				ED OCTOBER 31, 2022 IN EXCESS OF FLEXSHARES
				LATED EARNINGS AND PROFITS UNDER IRC
SECTION 316.				
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,	
				4

	Organizational Action (continued)	
7 List th	he applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based	
NTERNAL	REVENUE CODE SECTIONS 301, 316 AND 852.	
.,.		
8 Can a	any resulting loss be recognized? NO	
9 Provid	de any other information necessary to implement the adjustment, such as the reportable tax year ▶	TMDACTED DV TUTC
EE PART	II, ITEM 15 OF THIS FORM FOR THE PER SHARE AMOUNTS AND DATES OF DISTRIBUTIONS	
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EE PART	II, ITEM 15 OF THIS FORM FOR THE PER SHARE AMOUNTS AND DATES OF DISTRIBUTIONS	ents, and to the best of my knowled
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EE PART RGANIZAT Sign Here	II, ITEM 15 OF THIS FORM FOR THE PER SHARE AMOUNTS AND DATES OF DISTRIBUTIONS CIONAL ACTION. THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO CALENDA Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statement belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which property is property. Signature Randal E. Rein Title Treas Print/Type preparer's name Preparer's signature Date 12/22/2022	ents, and to the best of my knowled reparer has any knowledge. -11-2023 urer Check if PTIN
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EE PART RGANIZAT Sign Here	II, ITEM 15 OF THIS FORM FOR THE PER SHARE AMOUNTS AND DATES OF DISTRIBUTIONS CIONAL ACTION. THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO CALENDA Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statemed belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which proparer to the print your name Randal E. Rein Print your name Randal E. Rein Print/Type preparer's name BENJAMIN J. ANDERSON PRINT TABLE 112, 4200 MELLS FARGO CENTER PRINT TERM 15 OF THIS FARGO CENTER PRINT THE TITLE TREAS 12/22/2022	ents, and to the best of my knowled reparer has any knowledge. -11-2023 urer Check if PTIN